
THQMA BOD MEETING

MARCH 2018

Upstairs tower

BOD members present: Jayne Collins, Mike Cioch, Amber Mendoza, Brian Rhoads, Scott Chandler, Roger Wright, Amy Strong (conference called in), John Shipman, Shaunce Johnson, Melissa Hickox

General Membership: Skip Collins, Allen Agee, Doug Dillion, Jeff Harmon.

Called to order at: 7:07pm

Treasurer's Report

Amy reviews treasurer's report. Amy is working on creating an asset book. She will include the items that she is aware of. Allen Agee states that there was a book when he and Tom Vicino were in office. Amy received an email for a \$500.00 invoice for the scale refurbishment. **Melissa makes a motion to approve. John seconds. Motion carries.**

Tower Update

Amy makes a motion that Laken designs and makes the decals for the restrooms in the tower. Amber seconds. Motion carries. Scott can get shelving donation.

FoTHQMA

Doug Dillion updates on FoTHQMA. Dave Patterson, president of FoTHQMA will be contacting Jayne to set up a lunch with her. Doug wanted to let us know some information. First meeting was on February 9th. All were in attendance aside from Bruce who was hospitalized. \$440,000.00 is sitting in a regular savings account at this time. Jerome case CPA board member (for one year) states that they are waiting on two things. One, to find out if we will be charge a one-time IRS user fee of \$850.00. He does not think so, but is unsure. The other thing is that they are waiting on the IRS determination on the 5% distribution rule. It will take 5-48 months to determine that. Because it is a not for profit formed to support another not for profit the IRS will determine if a minimum of 5% will need paid to THQMA every year. FoTHQMA is hoping to get a ruling that they can pay it out as needed or wanted instead of being mandatory payouts yearly. Brian asked if you could put the amount back in. Doug states, probably not the same amount, but you could make a contribution. Balancing funds is the only route that any of the members want to go at this time i.e. splitting the funds between stocks and bonds. This prevents you losing all funds. Jeff Lind will interview the investment broker. Matt Waite from First Financial Plaza will be the first person interviewed. They want someone with a vested interest. Electronic communications will take a unanimous vote to pass. Time was spent discussing the request for

funds. They are working on a form to request these funds. Jerome Case and Jeff Lind are only one-year terms, they will need their positions filled. Goal is to find replacements that are, "Racing Enthusiasts" - They have a passion for racing. Jeff Lynn did state that they will keep the official state filed documents of By Laws and Articles of incorporation. Doug emphasizes that he was impressed with the group's focus on quarter midget racing for kids and the success of our club.

Melissa asks where the money is at, specifically? Doug states that the money is at First Financial Bank and Jerome Case, and his CPA law firm, is the only one with access to those funds. Jerome will not be an interviewer for a financial investor. He will not move the money until the investment strategy is agreed upon.

Mike states that the intent behind FoTHQMA was good. But, as a board we are the stewards of the funds of THQMA, when will we be able to provide that information to the membership? Annually FoTHQMA will have to give a report on the funds. Will FoTHQMA provide these reports so we can relay that information? Amy suggest getting online access to the account for viewing only. She can view the online investments, fees, etc.. for reporting.

Melissa asks about the form to fill out to request money. Doug states that it a simple form that states that you are requesting this money. Used for documentation purposes. Melissa states that the form should be on THQMA letter head and typed by our secretary, signed by the board and sent to FoTHQMA. Doug suggests that we create a template and send it to him and he can propose its use. Amy suggests that as a board we would discuss needing the funds, we would create a letter and sign to submit that form as well. Melissa also states that electronic should be an option. Amy thinks that original signatures would be better. Doug is confident that if THQMA board creates a process and it is presented to David that he will be comfortable with this.

Concession Stand

Need a concession fee. **Melissa makes a motion that we keep the concession stand fee at \$80. Roger seconds. Motion carries.** Jaime mentioned that we need to look at food cost. In the past 7 years we have had we have never raised our concession rates, we may need to reevaluate the cost of food. Mike asks if the pos can compare cost vs income within the system. Amy also states that she has some old research on pricing and cost for concession items. Jaime also needed to know if we would be selling "icees" and iced tea. BOD agrees that these are Jaime's decisions, both of them.

Racing Schedule

Adding 20-minute time limit. Mike states that it was brought to his attention that we look at logistics for pavement side. The schedule states that it is subject to change. Questions around our actual ability to run the grands races.

Home Show

Set will be Friday from 10a-11a. Show times 4-7 Friday, 10-7 Saturday and 11-5 Sunday. Those wishing to bring a car will need to have it there Friday and Pick up on Sunday.

Grand Opening

QMA call last week. Committee meeting on Monday. Ribbon cutting ceremony, posting about new logo on social media. Possibility of getting some famous dirt race car drivers. Asking for raffle items. Simpson will donate. Melissa has reached out to Hi99 and hasn't heard back yet. Lilli suggests that we invite past and current sponsors via invitation. Inviting past car drivers and having them visit here. Jayne can get the mayor here. Will promote arrive and drive. Banners and brochures are coming to Amber's house. We want the logo contest wrapped up and done before April membership meeting. Start time is looking like 11am-1pm. Not set in stone yet.

Walls

Mike gives an update on walls. Work day Saturday will hang plastic.

Tech Update

Update on POS with demo. Pulling wire now that the conduit is mostly cleaned out. We have about 2000-3000 ft of cable to pull. Network access is discussed. Network printer is installed. Laptops installed for Moscore. Monitors are being set up for Moscore. Plan on putting the scoreboard in Saturday. He will install a camera that you can view the whole track. Possibility of live streaming. Melissa suggests in technology cabinet. Scott suggests a metal rack for servers that could be donated by Duke Energy. Track lights are in. We still need a monitor for the line up area. Brian suggests awnings over the tv and concessions, also a tv for the meeting room downstairs. Brian presents marquee sign quotes. Amy questions the life of the sign. Warranty is for 5 years, you can purchase an extended warrantee. Life expectancy is 10-12 years. Replacements would be panels only not the case. Brian will call to quote a replacement panel. Jayne asks time frame for installation.

Seat Belts

Money needed by the meeting. Pay in advance. Money due at the meeting.

Work Days

Making mandatory and making penalties if they do not come. Jayne suggests a fine if they do not participate in a work detail. Suggestion made to offer one free single car race entry for two work days in March. BOD in agreement.

Website

My Race Pass website discussed. Because QMA uses my race pass they offer discounts on their packages for QMA affiliated association. Member's only section; they were going to get with the developers to see what they could come up with. The site that we currently have is very difficult to use. Amy asks if the myracepass page has someone who manages the page. We cannot change layout or design. We can add graphics and information. Is there a fee associated with the myracepass organization to manage? Yes. Platinum package is \$436.00 / year. The partner package is \$732.00 / year. Moscore will not integrate into the myracepass. Moscore is the official scoring software of QMA. Other tracks use different software. If we wanted to change software, we can. Orbits 5 is loaded and works with myracepass. **Amy makes a motion that we purchase**

myracepass platinum package, with the option to upgrade later if needed. Scott Chandler Seconds. Motion passes.

By Laws

Bylaws with attorney at this time. The attorney is waiting on us to call them back to let them know how deeply we want them to look into the bylaws. They suggest that we evaluate our bylaws in a way that protects us as a business, not simply a small club anymore. Amy asks if the QMA attorney is available to us? She suggests quoting them. Jayne will ask if the retainer fee will remain \$4,000.00 if the FoTHQMA items were taken off of the table for review. We will pursue the review of the bylaws, table FoTHQMA at this time. Mike states the attorney will refund any retainer fees that were not used. **Melissa makes a motion to move forward with the attorney reviewing the bylaws and tabling the FoTHQMA until policy and procedures are in place. Scott seconds. Motion carries.**

Insurance

We have added a rider to cover the property next to old track. Amy is following up to see if the property is still in our name.

Flag and Picnic Tables

John is still working on getting a flag and flag pole donated, the first group cannot afford the size we wanted. He also has a contact that builds picnic tables. However, he builds them one at a time and it may be priced a bit higher than others. Amy can also price out some tables via one of her contacts.

Trophies

We start the season ordering trophies, we can reevaluate the possibility of building trophies later in the year. We can open up the trophies to the membership to see if anyone else is interested in handling them in addition to Amber.

Fence

Amy makes a motion to move forward with the fencing. Melissa seconds. Motion carries.

Flag Stand and Judges Stand

Use moveable flag stand for now, possible anchor it at a later date. The company does not recommend that type of material for a judge's stand. Mike suggests using the 6x6s to build the structure of the judges stand, but after we determine where the permanent location will be.. Denny also suggested using a trailer until we can decide where we want the judges stand set. Discussion around judging stand and fence placement.

Good of the Order

Alan suggests a worklist in place. Mike suggests another quote for concrete. Cabinets need installed. Kicker boards for chain link fence. Jayne has reached out to Hanning to get the leaking doors downstairs and the concrete fixed. There are rust stains on the concrete and it is chipping off as well. Jaime is ordering lamp

warmers from GFS and will get pricing on the pot warmers as well. Mike will get in touch with Branum Auctions to get the last few items that she needed from him.

List of items:

Conduit, pull wire, walkways that need installed. Moving the cabinets, working in concession stand, build cabinets three and a countertop.

Mike Frey will go and pick up huggy poles. Mike was asked by Melissa when he could go, we needed it as soon as possible.

Brian states that we need to lay a piece of conduit across track for the loop.

Track light mounts are needed.

Benches need built. Posts are being fabricated.

Amy asks about the temp facility being cleaned out. We need to pull the fence and move the conex trailers.

Melissa motions to adjourn. Amber Seconds. Meeting adjourned.

***** BOD Minutes approved via email by Jayne Collins, Amy Strong, Mike Cioch, Melissa Hickox*****

**** Pending majority approval*****

03/07/2018

During a lengthy text discussion that included and was acknowledged by all 10 members of the board, a motion was made by Roger Wright to purchase the sign for \$31000 and he also made a motion to move ahead with the security camera for 7000, his motions were seconded by John Shipman. JayneAni called for a vote: Amy asked if it was 2 separate motions. Roger confirmed; yes he made 2 motions. Affirmatives for both motions were Amber, John, Roger, Scott, Brian, Mike. Shauncey had expressed agreement earlier in conversation but did not vote after motion was made. Amy responded to motions with her question but did not register a vote and Melissa did not respond after the motion was made.