

## THQMA BOARD MEETING 09/07/17

Present – Greg Ewing, Stan Hawthorne, Brian Rhoads, Melissa Hickox Jayne-Ani Collins, Angie Healey, Mike French, Scott Chandler John Shipman Jeremy Urbain

Members – Mike Cioch

Mike Scheid from Shriners – interested in putting together events with THQMA - circus Oct. 6, 7, 8

Possibility of arrive and drive with Shriners.

Call to order 6:50

Treasure report -detailed report give out Motion made by Mike French – Jeremy Urbain – motion carries report approved.

New track update – paving parking lot next week

Projects – schedule trying for End of September. Budget currently running 3% under budget. Received 1<sup>st</sup> monetary donation from Hydrite.

Need to get scale to Koenig – in trailer

Management of the reserve different from the daily operations of THQMA – Friends of THQMA – organization would consist of a 7 person board – 501c3 has been established for this group. First Financial is where the account is. The purpose of this group is to manage the investment of the money and there will be a process on how the money will be accessed/used. Who is financially responsible for that money per Stan the friends of thqma will be over that account. The board consist of Bruce Walkup, Jeff Lind-Lawyer, Jerome Case-Accountant, and Mr. Patterson-visitors bureau along with 3 THQMA members Stan Hawthorne, Doug Dillion and Jeff Smith. The renewals are every 3yrs – off set = Stan made motion to move the reserve immediately to be governed by this board (friends of thqma) Mike French 2<sup>nd</sup>. Discussion – What are the policy and procedures for this board? At this time the policy and procedures are not in place. How were these representatives chosen? How were the 3 THQMA members chosen? Doug Dillion is not a current member of THQMA.

Per budget and project proposal that was approved we agreed to the minimum reserve we are executing the move of reserve to protect it. Stan motion to move forward – Mike 2<sup>nd</sup> - John- yes, Stan- yes, mike- yes, Brian –yes, Jeremy yes, Melissa- no - Jayne-ani –No, Scott – no – Angie -no – The 4 board members that voted no believe that policy and procedures for this board should be in place prior to moving the funds. It was also felt that the board should have met with the 4 who were being chosen for the Friends of THQMA. We also felt that we needed to put in place how the 3 thqma members would be selected to serve on the Friends of THQMA. Melissa and Jayne-ani questioned members about Friends of THQMA and there was no discussion before with the membership regarding this. It was also mentioned that per THQMA by-laws this is not the correct way to proceed. Stan stated these are all well respected members of the community and asked that the board “take a leap of faith”. 5 yes and 4 No Motion carried – For the Record Greg’s vote would be yes.

Rc – Track – Membership sent it back to the board 501c3 verifications – area plan – C7 zone - no issue – attorney and secretary of state - as long as board is not making an income - Jayne-ani questioned about having to pay taxes on the income –and possibility of paying taxes on the property - the new facility will cost more to operate - any revenue we generate will be less out of the memberships pocket. Melissa made a motion to talk to the lawyer and get information in writing. Motion to table till information from lawyer is received in writing. Angie 2<sup>nd</sup> – motion carries

Banquet - Nikki and Lilli - Novice - Idle Creek \$800 to rent- Nov 4<sup>th</sup> need to change due to indoor race being that weekend Nov 11 works better. Mike Cioch will check with local 157 and John will check with the Shriners. It is felt that Idle Creek will not be cost effect for the number of drivers and families that will attend the banquet this year. It was decided that drivers had to race at least twice. Melissa checking with a place with in Effingham for catering and well as with Chris from CCQMA regarding banners for drivers. Stan made a motion to 50 per driver that has raced at least twice – john 2<sup>nd</sup> – all in favor - motion carries

Old lights – sale or donate – housing and stand – donate Stan made motion to west Terre Haute little league – mike 2<sup>nd</sup> motion carries

Mike – question states series race - Usac? Renting facility – parking lot?? Possibly 2 races  
Jeremy – Moe’s gas stations is interested in being the designated fuel stop for thqma – sponsorship???

Parking – \$100/spot each spot is 90 ft. Stan made motion to keep parking fee the same Brian 2<sup>nd</sup> motion carried

John 330 to flag cannot be there  
Executive session

Adjourned