

BOARD MEETING – SPECIAL SESSION; MARCH 12<sup>TH</sup> 2016

IN ATTENDANCE – Alan Agee, Brian Rhoads, John Shipman, Kevin Baldwin, Tom Vicino, Angie Healey, Mike French, Stan Hawthorne, Greg Ewing (via phone) - Mick Landes and Denny Meneely

Special Session Topic; BOD discussion relating to signing an access agreement to allow Hydrite to conduct an independent Phase 2 testing on the south (+/-) 7 acres of THQMA property. This is associated with the relocation committee work and was required as part of the relocation evaluation and due diligence.

BOD considered THQMA's environmental counsels recommendations relating to risk of a non-owner test & the reporting requirement differences of the testing.

An overview of the previous Phase 1 study & the proposed testing was explained. Surface & sub soil samples as well as ground water samples will be gathered as part of the non-owner Phase 2 test.

Discussion was held to the risk/reward issue of moving forward with the access agreement.

Mike French made a motion to move forward to sign the access agreement, Stan Hawthorne 2<sup>nd</sup> the motion.

Recommendation from the Relocation Committee;

Mick Landes – No, Denny McNeely – No, Greg Ewing – Yes, Stan Hawthorne – Yes, Mike French – Yes, Jeff Smith - Absent

Board Vote;

Yes – Greg Ewing, Stan Hawthorne, Kevin Baldwin, John Shipman, Brian Rhoads & Mike French

No – Tom Vicino & Angie Healey